

**CITY OF DURHAM, NORTH CAROLINA**

Parking Facilities Fund

Schedule of Revenues, Expenditures and Other Financing Sources

Compared to Budget (Modified Accrual Basis)

Year Ended June 30, 2003

	Actual	Budget	Variance Favorable (Unfavorable)
Revenues			
Operating revenues	\$ 1,269,516	\$ 1,314,000	\$ (44,484)
Nonoperating revenues			
Investment income	16,106	11,261	4,845
Miscellaneous	20	-	20
Total nonoperating revenues	16,126	11,261	4,865
Total revenues	1,285,642	1,325,261	(39,619)
Expenditures			
Operating expenditures			
Off-street parking			
Personal services	389,584	433,497	43,913
Operating	564,193	578,144	13,951
Capital outlay	3,035	3,035	-
Special event parking			
Personal services	32,860	37,401	4,541
Operating	21	-	(21)
Total operating expenditures	989,693	1,052,077	62,384
Non-departmental general and administrative	16,750	16,750	-
Debt Service			
Certificates of participation			
Principal	675,000	675,000	-
Interest and fiscal charges	323,970	323,970	-
Total debt service	998,970	998,970	-
Total expenditures	2,005,413	2,067,797	62,384
(Deficiency) of revenues over expenditures	(719,771)	(742,536)	22,765
Other financing sources			
Transfers from reserves	-	45,432	(45,432)
Appropriation from fund balance	-	16,000	(16,000)
Transfers from other funds	690,476	681,104	9,372
Total other financing sources	690,476	742,536	(52,060)
(Deficiency) of revenues over expenditures and other financing sources	\$ (29,295)	\$ -	\$ (29,295)